



Income Tax Act 2007

2007 CHAPTER 3

PART 5

ENTERPRISE INVESTMENT SCHEME

CHAPTER 2

THE INVESTOR

The requirements

164 The no linked loans requirement

- (1) No linked loan is to be made by any person, at any time in period A, to the investor or an associate of the investor.
- (2) In this section “linked loan” means any loan which—
 - (a) would not have been made, or
 - (b) would not have been made on the same terms,if the investor had not subscribed for the relevant shares, or had not been proposing to do so.
- (3) References in this section to the making by any person of a loan to the investor or an associate of the investor include references—
 - (a) to the giving by that person of any credit to the investor or any associate of the investor, and
 - (b) to the assignment to that person of a debt due from the investor or any associate of the investor.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 164.