

SCHEDULE 2

Model clauses for petroleum exploration and development licences

Payment of consideration for Licence

12.—(1) The Licensee shall make to the Minister as consideration for the grant of this licence payments in accordance with Schedule 2 to this licence.

(2) The Licensee shall not by reason of determination of this licence or surrender of any part of the Licensed Area be entitled to be repaid or allowed any sum payable to the Minister pursuant to this licence before the date of determination or surrender.

Commencement Information

I1 Sch. 2 clause 12 in force at 17.7.2014, see [reg. 1\(1\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Petroleum Licensing (Exploration and Production) (Landward Areas) Regulations 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations amendment to earlier affecting provision S.I. 2018/56, reg. 9 by [S.I. 2018/980 reg. 7\(4\)](#)
- Regulations modified by [S.I. 2018/56 reg. 9](#) (This amendment comes into force immediately after section 48 of the Scotland Act 2016 (c. 11). That provision was brought into force on 9.2.2018 by S.I. 2018/163, reg. 2(b))
- Regulations modified (temp.) by [S.I. 2018/980 reg. 14](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. 2 para. 22A(2)(a)(ii) words substituted by [S.I. 2017/1012 Sch. 6 para. 35](#)
- Sch. 2A inserted by [S.I. 2018/56 Sch. 1](#) (This amendment comes into force immediately after section 48 of the Scotland Act 2016 (c. 11). That provision was brought into force on 9.2.2018 by S.I. 2018/163, reg. 2(b))
- Sch. 2B inserted by [S.I. 2018/980 Sch. 1](#)
- Sch. 3A inserted by [S.I. 2018/56 Sch. 2](#) (This amendment comes into force immediately after section 48 of the Scotland Act 2016 (c. 11). That provision was brought into force on 9.2.2018 by S.I. 2018/163, reg. 2(b))
- Sch. 3B inserted by [S.I. 2018/980 Sch. 2](#)
- reg. 1A inserted by [S.I. 2018/56 reg. 3\(2\)](#) (This amendment comes into force immediately after section 48 of the Scotland Act 2016 (c. 11). That provision was brought into force on 9.2.2018 by S.I. 2018/163, reg. 2(b))
- reg. 1A(1A) inserted by [S.I. 2018/980 reg. 4\(2\)](#)
- reg. 1A(2) words inserted by [S.I. 2018/980 reg. 4\(3\)](#)
- reg. 2(1A) inserted by [S.I. 2018/56 reg. 3\(4\)](#) (This amendment comes into force immediately after section 48 of the Scotland Act 2016 (c. 11). That provision was brought into force on 9.2.2018 by S.I. 2018/163, reg. 2(b))
- reg. 2(1A) substituted by [S.I. 2018/980 reg. 4\(4\)](#)
- reg. 3 inserted by [S.I. 2016/912 reg. 23\(2\)](#)