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STATUTORY INSTRUMENTS

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**2013 No. 1773**

**The Alternative Investment Fund Managers Regulations 2013**

**PART 9**

**Transitional Provisions**

**Depositaries of EEAAIFs until 22nd July 2017**

**77.**—(1) This regulation applies if, in accordance with the transitional provision in article 61.5 of the directive, the FCA or an authority in another EEA State permits a credit institution that is—

- (a) authorised under the banking consolidation directive, and
- (b) established in the United Kingdom,

to be appointed as the depositary of an EEA AIF.

(2) Until 22nd July 2017, regulations 29 to 32 (depositary liability) apply in relation to such a depositary as they apply in relation to the depositary of a UK AIF managed by a full-scope UK AIFM.