

SCHEDULE 2

Capital Requirements

PART 2

Own funds

Adjustment by the Authority

- 15.** The Authority may direct in respect of an authorised electronic money institution that—
- (a) an amount of own funds resulting from a calculation made in accordance with paragraph 13(a) is to be up to 20% higher or up to 20% lower;
 - (b) an amount of own funds resulting from a calculation made in accordance with paragraph 13(b) is to be up to 20% higher or up to 20% lower; or
 - (c) the sum of the amounts of own funds resulting from calculations made in accordance with paragraph 13(a) and (b) is to be up to 20% higher or up to 20% lower.