



Public Trustee (General Deposit Fund) Act 1939

1939 CHAPTER 51 2 and 3 Geo 6

1 Continuation of general deposit fund and legalisation of past dealings of the public trustee therewith.

- (1) The said dealings by the public trustee with the trust moneys aforesaid shall be deemed always to have been lawful.
- (2) The public trustee shall pay into the Exchequer the said sum of one hundred and seventeen thousand, five hundred and sixty-nine pounds, eighteen shillings and ten pence, together with the interest accrued to him thereon, and no claim shall be made by any person to any part of the said sum or of the interest thereon.
- (3) The public trustee may continue—
 - (a) to maintain the said general fund and to include therein such trust moneys as he thinks fit, being moneys awaiting investment or distribution; and
 - (b) to deal with that fund, and the interest received by him thereon, in the manner in which the said fund and the interest received by him thereon have been dealt with by him since the beginning of August nineteen hundred and thirty-six, but not otherwise.

2 Short title and citation.

This Act may be cited as the Public Trustee (General Deposit Fund) Act 1939, and this Act and the ^{M1}Public Trustee Act 1906, may be cited together as the Public Trustee Acts 1906 and 1939.

Annotations:

Marginal Citations

M1 1906 c. 55.

Changes to legislation:

There are currently no known outstanding effects for the Public Trustee (General Deposit Fund) Act 1939.