



Duchy Of Lancaster Act 1808

1808 CHAPTER 73 48 Geo 3

XXIX Treasury empowered to pay or accept Money for equalizing Exchange.

It shall be lawful for the Lords Commissioners of the Treasury, or the Chancellor of the said Duchy, if they shall think fit, to direct the Payment or Acceptance on Behalf of His Majesty of such Sum of Money, for equalizing any such Exchange, as shall be agreed upon between the said Chancellor and Council, or the said Surveyor General and the said Person or Persons or Bodies with whom such Exchange is proposed to be made, and where any such Money is to be paid to any such Person or Persons or Body for such Purpose, such Money shall be paid out of the Land Revenue of the Crown, or out of the Revenues of the said Duchy; and where any Money shall be paid to His Majesty for equalizing such Exchange, the same, if it shall amount to the Sum of Fifty Pounds, shall be vested in the Three Pound*per Centum* Consolidated Bank Annuities, in the Name of the Lord High Treasurer, and the Dividends thereof shall be applicable as Land Revenue; and if it shall not amount to the Sum of Fifty Pounds, the same shall be appropriated as Land Revenue under the Direction of the Lords Commissioners of the Treasury; or in case of the Money being paid to His Majesty in Right of His said Duchy, the same shall be placed in Three*per Centum* Consolidated Bank Annuities in the Name of the Duchy of *Lancaster*, according to the Directions of the ^{M1}said Land Tax Perpetuation Act 1798 and ^{M2}Land Tax Redemption Act 1802.

Marginal Citations

M1 1798 c. 60.

M2 1802 c. 116.

Changes to legislation:

There are currently no known outstanding effects for the Duchy Of Lancaster Act 1808, Section XXIX.