



Pension Schemes Act 2021

2021 CHAPTER 1

PART 2

COLLECTIVE MONEY PURCHASE BENEFITS: NORTHERN IRELAND

Authorisation

59 Application for authorisation

- (1) The trustees of a collective money purchase scheme may apply to the Pensions Regulator for authorisation.
- (2) An application must be made in the manner and form specified by the Pensions Regulator.
- (3) An application must include—
 - (a) the scheme's viability report and viability certificate (see section 64), and
 - (b) the scheme's continuity strategy (see section 68).
- (4) The Department may by regulations—
 - (a) specify other information that must be included in an application;
 - (b) require a fee to be paid to the Pensions Regulator in respect of an application.
- (5) In considering an application, the Pensions Regulator may take into account any matters it considers appropriate, including—
 - (a) additional information provided by the applicant, and
 - (b) subsequent changes to the application or to any information provided by the applicant.
- (6) Regulations under subsection (4) are subject to negative resolution.

Commencement Information

II S. 59 in force at Royal Assent for specified purposes, see s. 131(3)(a)

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2021, Section 59. (See end of Document for details)

I2 [S. 59](#) in force at 1.8.2022 in so far as not already in force by [S.R. 2022/197](#), [art. 3\(a\)](#)

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