

## SCHEDULES

### SCHEDULE 6

#### INVESTMENT RELIEFS: EXCLUDED ACTIVITIES

#### PART 4

##### FURTHER AMENDMENTS OF PARTS 5 TO 6 OF ITA 2007

##### *Parts 5 and 6: certain community-based activities to be excluded activities*

- 10 (1) Part 5 of ITA 2007 is further amended as follows.
- (2) In section 198A—
- (a) omit subsections (5) and (6) (exception for community-based generation), and
  - (b) in subsection (9), omit the definitions of “community benefit society”, “co-operative society” and “NI industrial and provident society”.
- (3) In section 198B—
- (a) omit subsections (3) and (4) (exception for community-based generation or production), and
  - (b) omit subsection (6) (interpretation of section).
- 11 (1) Part 6 of ITA 2007 is further amended as follows.
- (2) In section 309A—
- (a) omit subsections (5) and (6) (exception for community-based generation), and
  - (b) in subsection (9), omit the definitions of “community benefit society”, “co-operative society” and “NI industrial and provident society”.
- (3) In section 309B—
- (a) omit subsections (3) and (4) (exception for community-based generation or production), and
  - (b) omit subsection (6) (interpretation of section).
- 12 In consequence of paragraphs 10 and 11—
- (a) in FA 2014, omit section 56(3)(b) and (6)(b), and
  - (b) in the Co-operative and Community Benefit Societies Act 2014, omit paragraphs 106 and 107 of Schedule 4.

##### *Part 5B: subsidised generation or export of electricity to cease to be excluded activity*

- 13 (1) Part 5B of ITA 2007 is further amended as follows.

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*Status: This is the original version (as it was originally enacted).*

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- (2) In section 257MQ(1) (list of excluded activities) omit paragraph (f) (subsidised generation or export of electricity).
- (3) Omit section 257MS (subsidised generation or export of electricity).

*Application of Part*

- 14 (1) The amendments made by this Part of this Schedule have effect in accordance with regulations made by the Treasury.
- (2) Regulations under this paragraph may make different provision for different purposes.
- (3) Section 1014(4) of ITA 2007 (regulations etc subject to annulment) does not apply in relation to regulations under this paragraph.
- (4) Regulations under this paragraph may not provide for amendments of ITA 2007 to have effect—
  - (a) in the case of amendments of Part 5 of that Act, in relation to shares issued before 6 April 2015;
  - (b) in the case of amendments of Part 6 of that Act, in relation to relevant holdings issued before 6 April 2015.