



# Finance (No. 2) Act 2005

## 2005 CHAPTER 22

### PART 2

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 1

#### PERSONAL TAXATION

#### *Social security pension lump sums*

## 9 Interpretation and commencement

- (1) In sections 7 and 8 “social security pension lump sum” means—
- (a) a state pension lump sum,
  - (b) a shared additional pension lump sum, or
  - (c) a graduated retirement benefit lump sum.
- (2) In section 8 and this section—
- “graduated retirement benefit lump sum” means a lump sum payable under—
    - (a) section 36 or 37 of NIA 1965, or
    - (b) section 35 or 36 of NIA(NI) 1966;
  - “shared additional pension lump sum” means a lump sum payable under—
    - (a) section 55C of, and Schedule 5A to, SSCBA 1992, or
    - (b) section 55C of, and Schedule 5A to, SSCB(NI)A 1992;
  - “state pension lump sum” means a lump sum payable under—
    - (za) [F1section 8 of the Pensions Act 2014 or under any corresponding provision under the law of Northern Ireland,]

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*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 9. (See end of Document for details)*

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- (zb) [<sup>F2</sup>regulations under section 10 of the Pensions Act 2014 which make provision corresponding or similar to section 8 of that Act or under any corresponding provision under the law of Northern Ireland, 1992, or]
- (a) section 55 of, and Schedule 5 to, SSCBA 1992, or
- (b) section 55 of, and Schedule 5 to, SSCB(NI)A 1992.
- (3) In section 8 and this section—
- “NIA 1965” means the National Insurance Act 1965 (c. 51);
- “NIA(NI) 1966” means the National Insurance Act (Northern Ireland) 1966 (c. 6 (N.I.));
- “SSCBA 1992” means the Social Security Contributions and Benefits Act 1992 (c. 4);
- “SSCB(NI)A 1992” means the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7).
- (4) Sections 7 and 8 and this section have effect in relation to the year 2006-07 and subsequent years of assessment.

**Textual Amendments**

- F1** Words in s. 9(2) inserted (6.4.2016) by [Pensions Act 2014 \(c. 19\), s. 56\(4\), Sch. 12 para. 51](#)
- F2** Words in s. 9(2) inserted (6.4.2016) by [The Pensions Act 2014 \(Consequential and Supplementary Amendments\) Order 2016 \(S.I. 2016/224\), art. 6\(3\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 9.