

SCHEDULES

SCHEDULE 18

PROPERTY ARRANGEMENTS SCHEMES

Supplementary

23 (1) In this Schedule—

“existing transmission licence” means a transmission licence which is in force immediately before the day on which section 136 comes into force;

“implementation purposes” means the purposes of implementing the new trading and transmission arrangements in accordance with the timetable for implementation for the time being published by GEMA;

“property arrangements scheme” has the meaning given by paragraph 1(2);

“relevant existing transmission licence holder”, in relation to a property arrangements scheme, or an application for such a scheme, means the existing transmission licence holder to whose property, rights or liabilities the scheme, or application, relates;

“system operator” means the person designated under paragraph 21;

“third party”, in relation to a property arrangements scheme, means a person other than the system operator or the relevant existing transmission licence holder.

(2) For the purposes of this Schedule, a provision of a property arrangements scheme adversely affects a third party if—

- (a) his consent or concurrence would be required to the making of the provision otherwise than by means of the scheme, and
- (b) he does not consent to the making of the provision by means of the scheme.