



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 5

ALLOWANCES AND CHARGES

Pooling

54 The different kinds of pools

- (1) There are single asset pools, class pools and the main pool.
- (2) A single asset pool may not contain expenditure relating to more than one asset.
- (3) The following provide for qualifying expenditure to be allocated to a single asset pool—
 - section 74 (car above the cost threshold);
 - section 86 (short-life asset);
 - section 127 (ship);
 - section 206 (plant or machinery provided or used partly for purposes other than those of qualifying activity);
 - section 211 (payment of partial depreciation subsidy);
 - section 538 (contribution allowances: plant and machinery).
- (4) A class pool is a pool which may contain expenditure relating to more than one asset.
- (5) The following provide for qualifying expenditure to be allocated to a class pool—
 - section 101 (long-life assets);
 - section 107 (overseas leasing).

Status: *This is the original version (as it was originally enacted).*

- (6) Qualifying expenditure may be allocated to the main pool only if it does not fall to be allocated to a single asset pool or a class pool.