
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1980, Paragraph 1. (See end of Document for details)

SCHEDULES

SCHEDULE 19

NATIONAL SAVINGS BANK

Payments to National Loans Fund

- 1 (1) There shall be paid into the National Loans Fund by the Director of Savings an amount equal to the sums which at the end of 1980 are held by him in respect of investment deposits or are so held to his account otherwise than by the National Debt Commissioners (hereinafter referred to as “the Commissioners”).
- (2) There shall be paid in to that Fund by the Commissioners an amount equal to the sums which at the end of 1980 are held by them or to their account and were paid to them under section 22 of the ^{M1}National Savings Bank Act 1971 or received by them in respect of the investments held by them under that section at the end of that year (hereinafter referred to as “the residual investments”).
- (3) The amounts referred to in this paragraph shall be determined by agreement between the Director of Savings, the Commissioners and the Treasury and certified by the Comptroller and Auditor General.

Marginal Citations

M1 1971 c. 29.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1980, Paragraph 1.