

SCHEDULES

SCHEDULE 6

Regulation 17

Statements of benefits: money purchase benefits [^{F1}and cash balance benefits]

Textual Amendments

- F1** Words in Sch. 6 heading inserted (24.7.2014) by The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014 (S.R. 2014/204), regs. 1(1), 73(7)

PART 1

Information for all money purchase members

1. The amount of contributions (before any deductions are made) credited to the member under the scheme during—
- (a) in the case of an occupational pension scheme—
 - (i) the immediately preceding scheme year, and
 - (ii) the scheme year mentioned in regulation 17(9)(a) if—
 - (aa) contributions have been credited during that year, and
 - (bb) the information relating to that year has not been given, and
 - (b) in the case of a personal pension scheme, the 12 months immediately preceding a date specified by the managers of the scheme.

Commencement Information

- II** Sch. 6 para. 1 in operation at 6.4.2014, see [reg. 1\(1\)](#)

2. [^{F2}Where an occupational pension scheme was a contracted-out scheme at any time before the abolition date(1)—
- (a) the date of birth used in determining the appropriate age-related percentage for the purposes of section 38A(2) of the 1993 Act (reduced rate of Class 1 contributions, and rebates);

(1) The date appointed for the coming into operation of section 13(1) of the Pensions Act (Northern Ireland) 2008 was 6th April 2012

(2) Section 38A was inserted by Article 134(4) of the Pensions (Northern Ireland) Order 1995 and amended by paragraph 96 of Schedule 6 to the Social Security (Northern Ireland) Order 1998 (S.I. 1998/1506 (N.I. 10), paragraph 52 of Schedule 1 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999, paragraph 7 of Schedule 10 to the Welfare Reform and Pensions Act 1999 (c. 30), paragraph 42 of Schedule 1 to the National Insurance Contributions Act 2002 (c. 19), paragraph 17 of Schedule 4 to the Pensions Act (Northern Ireland) 2008, paragraph 11 of Schedule 7 to the Pensions (No. 2) Act (Northern Ireland) 2008 and Article 4(8) of S.R. 2012 No. 124

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- (b) the name and postal address or electronic address of a person who can be contacted if the date of birth is incorrect, and
- (c) the amount of the contributions referred to in paragraph 1 paid to the scheme in respect of the member during the scheme years referred to in that paragraph which is attributable to—
 - (i) the minimum payments made by the member’s employer;
 - (ii) any payments made by the Department in accordance with Article 9(1) of the Social Security (Northern Ireland) Order 1986⁽³⁾ (schemes becoming contracted-out between 1986 and 1993);
 - (iii) any age-related payments made by HMRC in accordance with section 38A(3) of the 1993 Act.]

Textual Amendments

F2 Sch. 6 para. 3 ceased to have effect (6.4.2015) by virtue of [The Occupational and Personal Pension Schemes \(Disclosure of Information\) Regulations \(Northern Ireland\) 2014 \(S.R. 2014/79\)](#), reg. 1(1)(2)(a)

Commencement Information

I2 Sch. 6 para. 2 in operation at 6.4.2014, see [reg. 1\(1\)](#)

3.—^{F2}(1) Where a personal pension scheme was an appropriate scheme at any time before the abolition date—

- (a) the date of birth used in determining the appropriate age-related percentage for the purposes of section 41(1)(4) of the 1993 Act (amount of minimum contributions);
- (b) the name and postal address or electronic address of any person who can be contacted if the date of birth is incorrect, and
- (c) the amount of the minimum contributions paid by HMRC in respect of the member during the 12 months preceding a specified date that are attributable to section 41(1) of the 1993 Act identifying separately that part of the contributions that is attributable to tax relief on the employee’s share of minimum contributions, being the difference between that share and the grossed-up equivalent of that share.

(2) In sub-paragraph (1)(c) the expressions “employee’s share” and “grossed-up equivalent” have the meanings given to them by section 202(3) and (4) of the Finance Act 2004⁽⁵⁾ (minimum contributions under pensions legislation).]

Textual Amendments

F2 Sch. 6 para. 3 ceased to have effect (6.4.2015) by virtue of [The Occupational and Personal Pension Schemes \(Disclosure of Information\) Regulations \(Northern Ireland\) 2014 \(S.R. 2014/79\)](#), reg. 1(1)(2)(a)

Commencement Information

I3 Sch. 6 para. 3 in operation at 6.4.2014, see [reg. 1\(1\)](#)

(3) [S.I. 1986/1888 \(N.I. 18\)](#); Article 9 was repealed by Part 1 of Schedule 4 to the Pension Schemes (Northern Ireland) Act 1993; see also paragraph 21 of Schedule 5 to that Act

(4) Section 41 was amended by Article 135(2) to (4) of, and Part 3 of Schedule 5 to, the Pensions (Northern Ireland) Order 1995, paragraph 56 of Schedule 1 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999, paragraph 21 of Schedule 4 to the Pensions Act (Northern Ireland) 2008 and paragraph 12 of Schedule 7 to the Pensions (No. 2) Act (Northern Ireland) 2008

(5) [2004 c. 12](#)

4. The value of the member's accrued rights under the scheme at a date specified by the trustees or managers of the scheme.

Commencement Information

I4 Sch. 6 para. 4 in operation at 6.4.2014, see [reg. 1\(1\)](#)

5. Any cash equivalent in respect of the transfer of the member's rights mentioned in paragraph 4 that would be different from the values to be specified, at the date specified, under that paragraph, calculated in accordance with—

- (a) sections 93(6) and 97I of the 1993 Act (calculation of cash equivalents), in the case of an occupational pension scheme, or
- (b) regulations 3 and 4 of the Personal Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1987(7) (calculation and verification and increases and reductions of cash equivalents), in the case of a personal pension scheme.

Commencement Information

I5 Sch. 6 para. 5 in operation at 6.4.2014, see [reg. 1\(1\)](#)

[^{F3}5A. Where the scheme is a relevant scheme within the meaning of the Occupational Pension Schemes (Scheme Administration) Regulations (Northern Ireland) 1997, details of how the member may obtain on request the information specified in paragraph 35 of Schedule 3.]

Textual Amendments

F3 Sch. 6 para. 5A inserted (6.4.2019) by [The Occupational Pension Schemes \(Administration and Disclosure\) \(Amendment\) Regulations \(Northern Ireland\) 2018 \(S.R. 2018/53\)](#), regs. 1(1), **3(8)**

[^{F4}5B. In relation to the information that must be published on a website in accordance with regulation 29A(2) [^{F5}and (2A)] —

- (a) the information specified in sub-paragraphs (a) to (d) of regulation 27(2), and
- (b) a statement explaining the circumstances in which the information will be provided on request in hard copy form.]

Textual Amendments

F4 Sch. 6 para. 5B inserted (6.4.2018) by [The Occupational Pension Schemes \(Administration and Disclosure\) \(Amendment\) Regulations \(Northern Ireland\) 2018 \(S.R. 2018/53\)](#), regs. 1(1), **3(8)**

F5 Words in Sch. 6 para. 5B inserted (1.10.2019) by [The Pension Protection Fund \(Pensionable Service\) and Occupational Pension Schemes \(Investment and Disclosure\) \(Amendment and Modification\) Regulations \(Northern Ireland\) 2018 \(S.R. 2018/165\)](#), regs. 1(1), **5(6)**

(6) Section 93 was amended by paragraph 6 of Schedule 4 to the Pensions (Northern Ireland) Order 1995 and paragraph 5(1) of Schedule 5 to the Child Support, Pensions and Social Security Act (Northern Ireland) 2000. Section 97I was inserted by Article 34 of the Welfare Reform and Pensions (Northern Ireland) Order 1999

(7) [S.R. 1987 No. 290](#); regulations 3 and 4 were substituted by paragraph 1(3) and (4) of Schedule 2 to [S.R. 2008 No. 370](#) and regulation 3 was amended by regulation 2 of [S.R. 2008 No. 388](#)

Changes to legislation: There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014, SCHEDULE 6. (See end of Document for details)

[^{F6}5C. Where the trustees are required to publish a report on a website in accordance with regulation 6(1)(b) of the Occupational Pension Schemes (Climate Change Governance and Reporting) Regulations (Northern Ireland) 2021 (climate change reporting and publication requirements), in relation to the most recent report published—

- (a) the information specified in sub-paragraphs (a) to (d) of regulation 27(2), and
- (b) a statement explaining any circumstances in which the report will be provided on request in hard copy form.]

Textual Amendments

F6 Sch. 6 Pt. 1 para. 5C inserted (1.10.2021) by The Occupational Pension Schemes (Climate Change Governance and Reporting) (Miscellaneous Provisions and Amendments) Regulations (Northern Ireland) 2021 (S.R. 2021/246), regs. 1(1), **4(5)**

PART 2

Pension illustration

6. [^{F7}For money purchase benefits, an] illustration of the amount of the pension—
- (a) that is calculated in accordance with paragraphs 7 and 8;
 - (b) an entitlement to which would be likely to accrue to the member, or be capable of being secured by the member, at the member's retirement date, and
 - (c) in respect of rights to money purchase benefits that may arise under the scheme.

Textual Amendments

F7 Words in Sch. 6 para. 6 substituted (24.7.2014) by The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014 (S.R. 2014/204), regs. 1(1), **73(8)(a)**

Commencement Information

I6 Sch. 6 para. 6 in operation at 6.4.2014, see **reg. 1(1)**

[^{F8}6A. For cash balance benefits, an illustration of the amount of the pension calculated—

- (a) in accordance with paragraph 7(1)(a)(ii) and (2);
- (b) in accordance with the rules of the scheme, and
- (c) where appropriate, in a manner consistent with the relevant guidance,

that is likely to be secured by the member at the member's normal pension age in respect of the member's rights to cash balance benefits that have arisen or may arise under the scheme.]

Textual Amendments

F8 Sch. 6 para. 6A inserted (24.7.2014) by The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014 (S.R. 2014/204), regs. 1(1), **73(8)(b)**

- 7.—(1) The amount referred to in paragraph 6 must be calculated—
- (a) by reference to—
 - (i) the relevant guidance, and
 - (ii) the assumptions listed in paragraph 8;
 - (b) having regard to the value of the member’s accrued rights to money purchase benefits under the scheme on the illustration date.
- (2) For the purposes of paragraph 6, the calculation of the amount of the pension may take account of a lump sum.

Commencement Information

I7 Sch. 6 para. 7 in operation at 6.4.2014, see [reg. 1\(1\)](#)

- 8.—(1) The assumptions are—
- (a) where the calculation relates to the rights of a non-contributing member, that no contributions will be made to the scheme by the member, or on the member’s behalf, after the illustration date, or
 - (b) in any other case, that until the member’s retirement date—
 - (i) contributions to the scheme will be made by the member or on the member’s behalf, and
 - (ii) the scheme will maintain its tax registration under section 153 of the Finance Act 2004 (registration of pension schemes).
- (2) In this paragraph “non-contributing member” means a member in respect of whom no further contributions to the scheme are due or expected after the illustration date.

Commencement Information

I8 Sch. 6 para. 8 in operation at 6.4.2014, see [reg. 1\(1\)](#)

9. A statement that the information given under this Part is given only for the purposes of illustration and that it does not represent any promise or guarantee as to the amount of benefit that may be receivable by the member or a beneficiary of the scheme under the scheme.

Commencement Information

I9 Sch. 6 para. 9 in operation at 6.4.2014, see [reg. 1\(1\)](#)

10. A statement of how the person to whom the information given under this Part relates may obtain from the trustees or managers of the scheme further details about that information.

Commencement Information

I10 Sch. 6 para. 10 in operation at 6.4.2014, see [reg. 1\(1\)](#)

11. A statement that general assumptions have been made.

Changes to legislation: There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014, SCHEDULE 6. (See end of Document for details)

Commencement Information

I11 Sch. 6 para. 11 in operation at 6.4.2014, see [reg. 1\(1\)](#)

12. A statement that any amounts in the information given under this Part are expressed in today's prices.

Commencement Information

I12 Sch. 6 para. 12 in operation at 6.4.2014, see [reg. 1\(1\)](#)

13. The member's retirement date used for the purposes of the information given under this Part.

Commencement Information

I13 Sch. 6 para. 13 in operation at 6.4.2014, see [reg. 1\(1\)](#)

14. The illustration date used for the purposes of the information given under this Part.

Commencement Information

I14 Sch. 6 para. 14 in operation at 6.4.2014, see [reg. 1\(1\)](#)

PART 3

Further information to be given on pension illustration

15. A statement that—

- (a) assumptions have been made about the nature of the investments made for the purposes of the member's money purchase benefits and their likely performance, and
- (b) those assumptions may not correspond with the investments actually made for those purposes or their actual performance.

Commencement Information

I15 Sch. 6 para. 15 in operation at 6.4.2014, see [reg. 1\(1\)](#)

16. A statement that the amount of any pension payable under the scheme to, or in respect of, the member will depend on considerations (including the performance of investments and the cost of buying an annuity at the time the pension becomes payable) which may be different from any assumptions made.

Commencement Information

I16 Sch. 6 para. 16 in operation at 6.4.2014, see [reg. 1\(1\)](#)

[^{F9}16A. A statement that the amount of any pension payable under the scheme to or in respect of the member will depend on considerations (including the cost of buying an annuity at the time the pension becomes payable) which may be different from any assumptions made.]

Textual Amendments

F9 Sch. 6 para. 16A inserted (24.7.2014) by The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014 (S.R. 2014/204), regs. 1(1), **73(8)(c)**

17. A statement of any—

- (a) assumptions made relating to future contributions to the scheme;
- (b) assumptions made relating to the lump sum, the level of increases in the pension and the pension payable to the spouse or civil partner, and
- (c) changes to the assumptions mentioned in sub-paragraph (b) that were used for the previous information given under paragraph 6.

Commencement Information

I17 Sch. 6 para. 17 in operation at 6.4.2014, see **reg. 1(1)**

Changes to legislation:

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014, SCHEDULE 6.