
Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Cross Heading: Assignment of lease: assumption of obligations by assignee. (See end of Document for details)

SCHEDULE 6

LEASES

PART 3

RENT AND OTHER CONSIDERATION

Assignment of lease: assumption of obligations by assignee

- 18 In the case of an assignment of a lease the assumption by the assignee of the obligation—
- (a) to pay rent, or
 - (b) to perform or observe any other undertaking of the tenant under the lease, does not count as chargeable consideration for the assignment.

Commencement Information

- II** Sch. 6 para. 18 in force at 1.4.2018 by S.I. 2018/34, art. 3

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