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## STATUTORY INSTRUMENTS

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**2020 No. 1350**

# FINANCIAL SERVICES AND MARKETS

## The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020

*Made - - - - 2nd December 2020  
Coming into force in accordance with regulation 1(2)  
to (4)*

The Treasury, in exercise of the powers conferred by section 2(2) of the European Communities Act 1972 <sup>F1</sup> and section 8(1) of, and paragraph 21 of Schedule 7 to, the European Union (Withdrawal) Act 2018 <sup>F2</sup>, make the following Regulations.

The Treasury are designated <sup>F3</sup> for the purposes of the European Communities Act 1972 in relation to financial services.

A draft of these Regulations has been approved by a resolution of each House of Parliament in accordance with paragraph 2A(3)(a) of Schedule 2 to the European Communities Act 1972 and paragraph 1(1) of Schedule 7 to the European Union (Withdrawal) Act 2018.

**F1** 1972 c. 68. The European Communities Act 1972 was repealed by section 1 of the [European Union \(Withdrawal\) Act 2018 \(c. 16\)](#) with effect from exit day, but saved with modifications until IP completion day by section 1A of that Act (as inserted by section 1 of the [European Union \(Withdrawal Agreement\) Act 2020 \(c. 1\)](#)). Section 2(2) of the European Communities Act 1972 was amended by section 27(1) of the [Legislative and Regulatory Reform Act 2006 \(c. 51\)](#) and by section 3(3) of, and Part 1 of the Schedule to, the [European Union \(Amendment\) Act 2008 \(c. 7\)](#). By virtue of the amendment of section 1(2) by section 1 of the [European Economic Area Act 1993 \(c. 51\)](#), regulations may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting that Agreement signed at Brussels on 17th March 1993 (Cm 2183). Paragraph 1A was inserted into Schedule 2 by section 28 of the Legislative and Regulatory Reform Act 2006.

**F2** [2018 c. 16](#).

**F3** [S.I. 2012/1759](#) section 4.

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020. Any changes that have already been made by the team appear in the content and are referenced with annotations.