
STATUTORY INSTRUMENTS

2019 No. 657

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

PART 2

Amendment of EU Regulations

CHAPTER 1

Amendment of Regulation (EU) 2016/1011

Benchmark statement

23.—(1) Article 27 (benchmark statement) is amended as follows.

(2) In paragraph 1—

- (a) for “register referred to in Article 36” substitute “ FCA register ”;
- (b) for “Union”, both times it occurs, substitute “ United Kingdom ”.

[^{F1}(2A) In paragraph 2a, in the second subparagraph—

- (a) for “EU Climate Transition Benchmark or UK Paris-aligned Benchmark” substitute “ UK Climate Transition Benchmark or UK Paris-aligned Benchmark ”;
- (b) for “EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks” substitute “ UK Climate Transition Benchmarks and UK Paris-aligned Benchmarks ”;
- (c) omit the words “in accordance with” to the end.

(2B) In paragraph 2b, for “The Commission is empowered to adopt delegated acts in accordance with Article 49” substitute “ The Treasury may make regulations ”.]

(3) In paragraph 3—

- (a) in the first subparagraph, for “ESMA shall develop draft regulatory” substitute “ The FCA may make ”;
- (b) in the second subparagraph, for “ESMA” substitute “ The FCA ”;
- (c) omit the third and fourth subparagraphs.

F1 Reg. 23(2A)(2B) inserted (31.12.2020 immediately before IP completion day) by [The Financial Services \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/628\)](#), regs. 1(3), **12(5)**

Commencement Information

II Reg. 23 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, Section 23 is up to date with all changes known to be in force on or before 06 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)