

## STATUTORY INSTRUMENTS

# 2019 No. 632

## The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

### PART 5

#### Amendments to other secondary legislation

##### The Financial Services and Markets Act 2000 (Exemption) Order 2001

**177.**—(1) The Financial Services and Markets Act 2000 (Exemption) Order 2001 <sup>F1</sup> is amended as follows.

(2) In Part 1 of the Schedule <sup>F2</sup> (persons exempt in respect of any regulated activity other than insurance business) omit paragraphs 2 to 6.

(3) In Part 4 of the Schedule (persons exempt in respect of particular regulated activities), in paragraph 48 (social housing)—

- (a) in sub-paragraph (1A)(b)(i), for “the mortgages directive does not apply by virtue of Article 3(2) of that directive” substitute “section 423A(3) of the Act applies”;
- (b) in sub-paragraph (4), in the definition of “bridging loan”, for “Article 4(23) of the mortgages directive” substitute “article 60G(9) of the Regulated Activities Order”.

**F1** [S.I. 2001/1201](#).

**F2** Part 1 was amended by [S.I. 2003/47](#), 2009/118 and 2011/1043.

##### Modifications etc. (not altering text)

**C1** Pts. 3-6 modified in part (31.12.2020) by [The Gibraltar \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/680\)](#), [regs. 1\(2\), 11\(1\)\(4\)\(5\)](#) (with [reg. 11\(8\)-\(10\)](#)) (as amended by [S.I. 2020/1301](#), [regs. 1, 3](#), [Sch. para. 40\(f\)](#)); 2020 c. 1, [Sch. 5 para. 1\(1\)](#)

##### Commencement Information

**I1** Reg. 177 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

**Changes to legislation:**

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 177 is up to date with all changes known to be in force on or before 09 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)