STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 3

Amendments to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

Article 60JA (payment institutions)

- **143.**—(1) Omit article 60JA(1) (payment institutions).
- (2) In relation to a person who has transitional authorisation by virtue of paragraph 14 of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018(2) ("the 2018 Regulations"), the amendment made by paragraph (1) does not apply during the transition period (within the meaning given by paragraph 22 of that Schedule).
- (3) Despite the repeal of Schedule 5 to the Payment Services Regulations 2017(3) by the 2018 Regulations, that Schedule has effect, with any necessary modifications, in relation to a case where the amendment made by paragraph (1) does not apply because of paragraph (2).

⁽¹⁾ Article 60JA was inserted by S.I. 2014/366 and was amended by S.I. 2017/752.

⁽²⁾ S.I. 2018/1201.

⁽³⁾ S.I. 2017/752.