

Changes to legislation: The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018, Paragraph 35 is up to date with all changes known to be in force on or before 10 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 2

Amendments of subordinate legislation

PART 2

Amendments of Payment Services Regulations 2017

- 35.**—(1) Regulation 40 (application of Part 6) is amended as follows.
- (2) In paragraph (1)(b)—
- (a) in paragraph (i)—
- (i) for “the EEA” substitute “ the United Kingdom ”;
- (ii) for “the currency of an EEA State” substitute “ sterling ”;
- (b) after paragraph (i) insert—
- “(ia) the payment service providers of both the payer and the payee are located within the qualifying area and the service relates to a transaction in euro executed under a payment scheme which operates across the qualifying area;”,
- (c) in paragraph (ii)—
- (i) for “the EEA” substitute “ the United Kingdom ”;
- (ii) for “the currency of an EEA State” substitute “ sterling or euro ”;
- (d) in paragraph (iii), for “EEA” substitute “ United Kingdom and the case does not fall within paragraph (ia) ”.
- (3) After paragraph (1) insert—
- “(1A) In paragraph (1)(b)(ia)—
- (a) “payment service provider” includes any person who is a PSP as defined in Article 2(8B) of the SEPA regulation;
- (b) “the qualifying area” means the area of the United Kingdom and the EEA States.”
- (4) In paragraphs (2)(a) and (3)(a), for “EEA” substitute “ United Kingdom ”.
- (5) In paragraph (4), omit “or EEA registered account information service providers”.

Commencement Information

- II** Sch. 2 para. 35 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Changes to legislation:

The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018, Paragraph 35 is up to date with all changes known to be in force on or before 10 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)