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STATUTORY INSTRUMENTS

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**2016 No. 1024**

**The Insolvency (England and Wales) Rules 2016**

**PART 21**

**THE EC REGULATION**

**Interpretation for this Part**

**21.1.** In this Part—

“winding-up proceedings” are the winding-up proceedings within the meaning of Article 2(c) of the EC Regulation listed under the United Kingdom entry in Annex B to that Regulation, other than bankruptcy and sequestration proceedings; and

“conversion into winding-up proceedings” refers to an order under Article 37 of the EC Regulation (conversion of earlier proceedings) that—

- (a) a CVA be converted into administration proceedings the purposes of which are limited to the winding up of the company through administration and exclude the purpose contained in paragraph 3(1)(a) of Schedule B1;
- (b) the purposes of an administration be limited to the winding up of the company through administration and exclude the purpose contained in paragraph 3(1)(a) of Schedule B1; or
- (c) a CVA or an administration be converted into—
  - (i) a creditors’ voluntary winding up, or
  - (ii) a winding up by the court.