
STATUTORY INSTRUMENTS

2015 No. 575

The Solvency 2 Regulations 2015

PART 3

Groups

CHAPTER 8

Mixed-activity insurance holding companies

Intra-group transactions

37.—(1) This regulation applies where—

- (a) the parent undertaking of one or more insurance undertakings or reinsurance undertakings in the group is a mixed-activity insurance holding company; and
- (b) the PRA supervises one or more of the insurance undertakings or reinsurance undertakings in the group.

(2) The PRA must exercise general supervision over transactions between—

- (a) the mixed-activity holding company and its related undertakings; and
- (b) the insurance undertakings or reinsurance undertakings supervised by the PRA.

[^{F1}(3) The requirements in regulation 24 apply to the transactions specified in paragraph (2).]

F1 [Reg. 37\(3\)](#) inserted (31.12.2020) by [The Solvency 2 and Insurance \(Amendment, etc.\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/407), regs. 1(2), [9\(23\)](#) (as amended by [S.I. 2020/1385](#), regs. 1(2), [54\(2\)](#))

Changes to legislation:

The Solvency 2 Regulations 2015, Section 37 is up to date with all changes known to be in force on or before 28 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)