
STATUTORY INSTRUMENTS

2015 No. 575

The Solvency 2 Regulations 2015

PART 3

Groups

CHAPTER 3

Group Solvency

[^{F1}Gibraltar undertakings: calculation of group solvency]

19A.—(1) This regulation applies where—

- (a) the PRA is the group supervisor of a group;
- (b) the group contains—
 - (i) a Gibraltarian insurance undertaking,
 - (ii) a Gibraltarian reinsurance undertaking, or
 - (iii) an insurance undertaking or a reinsurance undertaking for which the calculation of the group solvency includes an undertaking in paragraph (i) or (ii).

(2) The PRA must permit the group to take into account laws adopted by Gibraltar in respect of the group's solvency capital requirement and the own funds eligible to satisfy the solvency capital requirement in the calculation of the group's solvency.]

F1 Reg. 19A inserted by [S.I. 2019/407](#), [reg. 9\(10A\)](#) (as inserted) by [The Gibraltar \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/680), [regs. 1\(3\)](#), [10\(4\)\(k\)](#) (with [reg. 11](#)) (as amended by [S.I. 2020/1301](#), [regs. 1, 3](#), [Sch. para. 40\(f\)](#)); 2020 c. 1, [Sch. 5 para. 1\(1\)](#))

Changes to legislation:

The Solvency 2 Regulations 2015, Section 19A is up to date with all changes known to be in force on or before 28 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)