

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Bank Recovery and Resolution (No. 2) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

[^{F1}SCHEDULE 2B

Matters that the Bank is to consider when assessing resolvability

F1 Sch. 2B inserted (31.12.2020) by The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 119**; 2020 c. 1, Sch. 5 para. 1(1)

1. In this Schedule—

- (a) “back-to-back transaction” means a transaction entered into between two group entities for the purpose of transferring, in whole or in part, the risk generated by another transaction entered into between one of those group entities and a third party;
- (b) “entity” means, in relation to an assessment of resolvability of—
 - (i) an institution in accordance with article 60(2)(a), the institution;
 - (ii) a relevant group in accordance with article 62(3)(a), the group entities;
- (c) “intra-group guarantee” means a contract by which one group entity guarantees the obligations of another group entity to a third party.]

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Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to apply (with modifications) conferred by [2023 c. 29 Sch. 11 para. 165](#)
- Order power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)