

STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 19

Miscellaneous provisions

Continuity

^{F1}**222.**

F1 Art. 222 omitted (31.12.2020) by virtue of [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018](#) (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 112**; 2020 c. 1, Sch. 5 para. 1(1)

Duty to co-operate

223.—(1) The Bank, the PRA and the FCA must ensure that all persons who are responsible for performing relevant functions under authority delegated by the Bank, PRA or FCA co-operate closely with one another in the course of performing those functions.

[^{F2}(2) “Relevant functions” means any functions conferred on the Bank, the PRA or the FCA by or under—

- (a) Part 1 of the Banking Act 2009;
- (b) section 17 of the Financial Services (Banking Reform) Act 2013;
- (c) any Regulations adopted under the recovery and resolution directive;
- (d) this Order.]

F2 Art. 223(2) substituted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018](#) (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 113(2)**; 2020 c. 1, Sch. 5 para. 1(1)

Non-binding co-operation arrangements in line with EBA framework arrangements

^{F3}**224.**

F3 Art. 224 omitted (31.12.2020) by virtue of [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018](#) (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 114**; 2020 c. 1, Sch. 5 para. 1(1)

Duty to inform EBA of imposition of penalties

^{F4}**225.**

Changes to legislation: *There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Bank Recovery and Resolution (No. 2) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- F4** [Art. 225](#) omitted (31.12.2020) by virtue of [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018](#) (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 114**; 2020 c. 1, Sch. 5 para. 1(1)

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Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to apply (with modifications) conferred by [2023 c. 29 Sch. 11 para. 165](#)
- Order power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)