
STATUTORY INSTRUMENTS

2009 No. 209

The Payment Services Regulations 2009

PART 5

INFORMATION REQUIREMENTS FOR PAYMENT SERVICES

Framework contracts

Information prior to execution of individual payment transaction

44. Where an individual payment transaction under a framework contract is initiated by the payer, at the payer's request the payer's payment service provider must inform the payer of—

- (a) the maximum execution time;
- (b) the charges payable by the payer in respect of the payment transaction; and
- (c) where applicable, a breakdown of the amounts of such charges.