
STATUTORY INSTRUMENTS

2001 No. 544

The Financial Services and Markets Act
2000 (Regulated Activities) Order 2001

PART II

SPECIFIED ACTIVITIES

CHAPTER VI

Arranging Deals in Investments

Exclusions

Introducing

- 33.** There are excluded from article 25(2) arrangements where—
- (a) they are arrangements under which persons (“clients”) will be introduced to another person;
 - (b) the person to whom introductions are to be made is—
 - (i) an authorised person;
 - (ii) an exempt person acting in the course of a business comprising a regulated activity in relation to which he is exempt; or
 - (iii) a person who is not unlawfully carrying on regulated activities in the United Kingdom and whose ordinary business involves him in engaging in an activity of the kind specified by any of articles 14, 21, 25, 37, 40, 45, 51, 52 and 53 (or, so far as relevant to any of those articles, article 64), or would do so apart from any exclusion from any of those articles made by this Order; and
 - (c) the introduction is made with a view to the provision of independent advice or the independent exercise of discretion in relation to investments generally or in relation to any class of investments to which the arrangements relate.