
STATUTORY INSTRUMENTS

1996 No. 1469

The Financial Markets and Insolvency Regulations 1996

PART III

MARKET CONTRACTS

Amendments to section 156 of the Act

- 9.** After sub-section (3) of section 156 of the Act there shall be inserted the following—

“(3A) Nothing in subsection (2)(a) or (b) shall be taken as requiring a UK investment exchange or a UK clearing house which does not enter into such contracts as are mentioned in section 155(2)(b) or (3) to have default rules relating to such contracts.”