

SCHEDULES

SCHEDULE 12

PILLAR TWO

PART 4

MINOR AND TECHNICAL CHANGES

Chapter 8 of Part 3 (further adjustments)

- 54 (1) In section 205 (election to carry forward and reduce collective additional amount)—
- (a) in subsection (1), after “amount” insert “under section 203”,
 - (b) in subsection (2)(a)—
 - (i) after “amount”, in the second place it occurs, insert “under section 203”, and
 - (ii) for “those members” substitute “the members of the group in the relevant territory”,
 - (c) in subsection (2)(b), after “amount”, in the first place it occurs, insert “under section 203”, and
 - (d) in subsection (3), after “amount”, in the second place it occurs, insert “under section 203”.
- (2) In section 217(8) (post filing adjustments of covered taxes), in paragraph (a), at the beginning insert “the reduction of the covered tax balance of the member for the prior period resulting from”.