

SCHEDULES

SCHEDULE 10

CALCULATION OF TRADE PROFITS ETC

PART 2

MINOR AND CONSEQUENTIAL AMENDMENTS

CHAPTER 1

AMENDMENTS OF ITTOIA 2005

Amendments of other provisions

- 23 In section 97A (cash basis: value of trading stock on cessation of trade), in subsection (1)(b), for “an election under section 25A (cash basis for small business) has effect” substitute “the cash basis applies”.