



Economic Crime (Transparency and Enforcement) Act 2022

2022 CHAPTER 10

PART 1

REGISTRATION OF OVERSEAS ENTITIES

Land ownership and transactions

33 Land ownership and transactions

- (1) Schedule 3 contains amendments about—
 - (a) the ownership of registered land in England and Wales by overseas entities, and
 - (b) land transactions in England and Wales involving overseas entities.
- (2) Schedule 4—
 - (a) makes similar provision for Scotland, and
 - (b) confers a related power to make further or alternative provision (see Part 3 of the Schedule).
- (3) Schedule 5 makes similar provision for Northern Ireland.
- (4) The Secretary of State may by regulations amend Schedule 8A to the Land Registration Act (Northern Ireland) 1970 (inserted by Schedule 5 to this Act) to make provision similar or corresponding to the provision made by paragraphs 3(2)(e), 4(2)(e) and 5 of Schedule 4A to the Land Registration Act 2002 (inserted by Schedule 3 to this Act) (including the provision to make subordinate legislation).
- (5) The provision which may be made by regulations under subsection (4) by virtue of section 67(3) includes provision amending other provisions of the Land Registration (Northern Ireland) Act 1970.

Status: This is the original version (as it was originally enacted).

- (6) The Secretary of State must consult the Department of Finance in Northern Ireland before making regulations under subsection (4).
- (7) Regulations under subsection (4) are subject to the affirmative resolution procedure.