



Pension Schemes Act 2021

2021 CHAPTER 1

PART 2

COLLECTIVE MONEY PURCHASE BENEFITS: NORTHERN IRELAND

Ongoing supervision

78 Requirement to submit supervisory return

- (1) The Pensions Regulator may by notice require the trustees of a collective money purchase scheme to submit a supervisory return.
- (2) The Department may make regulations setting out the information that the Pensions Regulator may require in a supervisory return.
- (3) The notice must specify—
 - (a) the information required to be included in the return,
 - (b) the manner and form in which the return must be submitted, and
 - (c) the period (of at least 28 days) within which the return must be submitted.
- (4) The trustees of a collective money purchase scheme may not be required to submit a supervisory return more than once in any 12 month period.
- (5) Article 10 of the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)) (civil penalties) applies to a trustee who fails to submit a supervisory return when required to do so.
- (6) Regulations under subsection (2) are subject to negative resolution.

Commencement Information

- I1** [S. 78](#) in force at Royal Assent for specified purposes, see [s. 131\(3\)\(a\)](#)
- I2** [S. 78](#) in force at 1.8.2022 in so far as not already in force by [S.R. 2022/197](#), [art. 3\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2021, Section 78.