

SCHEDULES

SCHEDULE 3

ACCOUNTING

Revenue accounts

- 1 (1) A levying authority that imposes a BRS—
 - (a) must, in accordance with proper practices, keep a revenue account that is solely for that BRS, and
 - (b) must secure that such sums as the authority receives in respect of the BRS are credited to that account.
- (2) A functional body with whom the Greater London Authority makes arrangements under section 3(5)—
 - (a) must, in accordance with proper practices, keep a revenue account that is solely for the BRS to which the arrangements relate, and
 - (b) must secure that such sums as the body receives in respect of the BRS are credited to that account.
- (3) In a case where two or more levying authorities are acting jointly by virtue of section 2, each authority must comply separately with the duties imposed by subparagraph (1).