

# Companies Act 2006

## **2006 CHAPTER 46**

#### **PART 25**

**COMPANY CHARGES** 

#### **CHAPTER 2**

#### COMPANIES REGISTERED IN SCOTLAND

Avoidance of certain charges

# 889 Charges void unless registered

- (1) If a company creates a charge to which section 878 applies, the charge is void (so far as any security on the company's property or any part of it is conferred by the charge) against—
  - (a) the liquidator of the company,
  - (b) an administrator of the company, and
  - (c) any creditor of the company

unless that section is complied with.

(2) Subsection (1) is without prejudice to any contract or obligation for repayment of the money secured by the charge; and when a charge becomes void under this section the money secured by it immediately becomes payable.

## **Modifications etc. (not altering text)**

C1 S. 889 applied (with modifications) (1.10.2009) by The Limited Liability Partnerships (Application of Companies Act 2006) Regulations 2009 (S.I. 2009/1804), regs. 2, 43

## **Status:**

Point in time view as at 01/08/2011.

## **Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 2006, Cross Heading: Avoidance of certain charges.