Proceeds of Crime Act 2002

2002 CHAPTER 29

PART 7

MONEY LAUNDERING

Disclosures

[F1 339ZG Sections 339ZB to 339ZF: interpretation

(1) This section applies for the purposes of sections 339ZB to 339ZF.

(2) "Disclosure request" means a request made for the purposes of condition 2 in section 339ZB(3).

(3) "NCA authorised officer" means a person authorised for the purposes of this Part by the Director General of the National Crime Agency.

(4) "Nominated officer" means a person nominated to receive disclosures under section 330.

(5) "Relevant undertaking" means any of the following—

(a) a credit institution;

(b) a financial institution;

(c) a professional legal adviser;

(d) a relevant professional adviser;

(e) other persons (not within paragraphs (a) to (d)) whose business consists of activities listed in paragraph 1(1) of Schedule 9.

(6) "Required disclosure" has the same meaning as in section 330(5) or (as the case may be) section 331(5).

(7) "Required notification" means a notification made for the purposes of condition 3 in section 339ZB(4).

(8) For the purposes of subsection (5)—

Changes to legislation: *Proceeds of Crime Act 2002, Section 339ZG is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

(a) "credit institution" has the same meaning as in Schedule 9;

(b) "financial institution" means an undertaking that carries on a business in the regulated sector by virtue of any of paragraphs (b) to (i) of paragraph 1(1) of that Schedule;

(c) "relevant professional adviser" has the meaning given by section 333E(5).

(9) Schedule 9 has effect for determining what is a business in the regulated sector.**]**

Textual Amendments

F1 Ss. 339ZB-339ZG inserted (27.4.2017 for specified purposes, 31.10.2017 for specified purposes) by Criminal Finances Act 2017 (c. 22), **ss. 11**, 58(1)(6); S.I. 2017/991, reg. 2(b); S.I. 2017/1028, reg. 2(a)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:
Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(5)(a)(iia) inserted by 2015 c. 30 Sch. 5 para. 15(3)(d)
- s. 323(1)(hc) inserted by 2023 c. 20 Sch. para. 45(2)
- s. 323(4)(ec) inserted by 2023 c. 20 Sch. para. 45(3)
- s. 323(5)(ec) inserted by 2023 c. 20 Sch. para. 45(4)