

Changes to legislation: Finance Act 1994, Part IV is up to date with all changes known to be in force on or before 18 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 16

FOREIGN INCOME DIVIDENDS

PART IV

OTHER PROVISIONS

Penalties

F110

Textual Amendments

F1 Sch. 16 para. 10 omitted (13.8.2009) by virtue of The Finance Act 2009, Schedule 47 (Consequential Amendments) Order 2009 (S.I. 2009/2035), art. 1, Sch. para. 60(g)

Small companies' relief

F211

Textual Amendments

F2 Sch. 16 para. 11 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, Sch. 8 Pt. II(11), Note (with s. 3(3))

Expenses of management

F312

Textual Amendments

F3 Sch. 16 para. 12 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, Sch. 8 Pt. II(11), Note (with s. 3(3))

Group income

F413

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Textual Amendments

F4 Sch. 16 para. 13 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, [Sch. 8 Pt. II\(11\)](#), Note (with s. 3(3))

Mutual business etc.

^{F5}14

Textual Amendments

F5 Sch. 16 para. 14 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, [Sch. 8 Pt. II\(11\)](#), Note (with s. 3(3))

Discretionary trusts

^{F6}15

Textual Amendments

F6 Sch. 16 para. 15 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, [Sch. 8 Pt. II\(11\)](#), Note (with s. 3(3))

Personal representatives

^{F7}16

Textual Amendments

F7 Sch. 16 para. 16 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, [Sch. 8 Pt. II\(11\)](#), Note (with s. 3(3))

Purchase and sale of securities

^{F8}17

Textual Amendments

F8 Sch. 16 para. 17 omitted (21.7.2008 with effect in accordance with s. 66(8) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), s. [66\(4\)\(e\)](#)

Manufactured dividends

^{F9}18

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Textual Amendments

F9 Sch. 16 para. 18 repealed (19.3.1997 with effect as mentioned in Sch. 10 para. 7(1), Sch. 18 Pt. VI(10), Note 1 of the repealing Act) by [1997 c. 16, s. 113](#), [Sch. 18 Pt. VI\(10\)](#); [S.I. 1997/991](#), [art. 2](#)

^{F10}19

Textual Amendments

F10 Sch. 16 para. 19 repealed (19.3.1997 with effect as mentioned in Sch. 10 para. 7(1), Sch. 18 Pt. VI(10), Note 1 of the repealing Act) by [1997 c. 16, s. 113](#), [Sch. 18 Pt. VI\(10\)](#); [S.I. 1997/991](#), [art. 2](#)

Interest on tax overpaid

- 20 (1) Section 826 of the Taxes Act 1988 shall be amended as follows.
- (2) In subsection (1) the following paragraph shall be inserted after paragraph (a)—
- “(aa) a repayment falls to be made under sections 246N and 246Q of advance corporation tax paid by a company in respect of distributions made by it in such an accounting period; or”.

^{F11}(3)

Textual Amendments

F11 Sch. 16 para. 20(3) repealed (31.7.1998 with effect in accordance with Sch. 3 of the repealing Act) by [1998 c. 36, s. 165](#), [Sch. 27 Pt. III\(2\)](#), Note

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 16A(2)(g) inserted by [2023 c. 30 Sch. 13 para. 28](#)
- s. 160(2)-(7) modified by 2010 c. 8 s. 464(6) (as inserted) by [2017 c. 32 Sch. 5 para. 1](#)
- Sch. 5 para. 2(1)(pa) inserted by [S.I. 2022/109 reg. 4](#) (This amendment not applied to [legislation.gov.uk](#). The affecting statutory instrument has no legal effect. It was made under a procedure which meant that it ceased to have effect 28 days after signing unless it was debated and approved in Parliament within that time. It was not debated and approved within 28 days, so it has expired with no effect.)