

Regulation (EU) No 345/2013 of the European Parliament and of the Council  
of 17 April 2013 on European venture capital funds (Text with EEA relevance)

CHAPTER III

**SUPERVISION AND ADMINISTRATIVE COOPERATION**

*Article 16*

[<sup>F1</sup> The competent authority of the home Member State shall notify the competent authorities of the host Member States and ESMA immediately of any registration or removal from the register of a manager of a qualifying venture capital fund, of any addition to or removal from the register of a qualifying venture capital fund, and of any addition to or removal from the list of Member States in which a manager of a qualifying venture capital fund intends to market those funds.

For the purposes of the first subparagraph, the competent authority of a qualifying venture capital fund that has been registered in accordance with Article 14a shall immediately notify the competent authority of the home Member State, the competent authorities of the host Member States, and ESMA, of any addition to or any removal from the register of a qualifying venture capital fund or of any addition to or removal from the list of Member States in which the manager of that qualifying venture capital fund intends to market that fund.

2 The competent authorities of the host Member States shall not impose on the managers of qualifying venture capital funds any requirements or administrative procedures in relation to the marketing of their qualifying venture capital funds, nor shall they require any approval of that marketing prior to its commencement. Such requirements or administrative procedures include fees and other charges.]

3 In order to ensure uniform application of this Article, ESMA shall develop draft implementing technical standards to determine the format of notification under this Article.

4 ESMA shall submit those draft implementing technical standards to the Commission by 16 February 2014.

5 Power is conferred on the Commission to adopt the implementing technical standards referred to in paragraph 3 of this Article in accordance with the procedure laid down in Article 15 of Regulation (EU) No 1095/2010.

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**Textual Amendments**

- F1** Substituted by [Regulation \(EU\) 2017/1991 of the European Parliament and of the Council of 25 October 2017 amending Regulation \(EU\) No 345/2013 on European venture capital funds and Regulation \(EU\) No 346/2013 on European social entrepreneurship funds \(Text with EEA relevance\).](#)

**Changes to legislation:**

There are outstanding changes not yet made to Regulation (EU) No 345/2013 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulation power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 1](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)
- Art. 16 omitted by [S.I. 2019/333 reg. 5\(3\)](#)

**Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Pt. 3 modified by [S.I. 2019/333 reg. 11\(3\)](#)
- Pt. 3B modified by [S.I. 2019/333 reg. 11\(3\)](#)
- Signature words omitted by [S.I. 2019/333 reg. 6\(3\)](#)
- Art. 2(1)(a) words substituted by [S.I. 2019/333 reg. 3\(2\)\(a\)\(i\)](#)
- Art. 2(1)(b) words substituted by [S.I. 2019/333 reg. 3\(2\)\(a\)\(ii\)](#)
- Art. 2(1)(c) words substituted by [S.I. 2019/333 reg. 3\(2\)\(a\)\(iii\)](#)
- Art. 3(a) words substituted by [S.I. 2019/333 reg. 3\(3\)\(a\)](#)
- Art. 3(b) words inserted by [S.I. 2019/333 reg. 3\(3\)\(c\)\(i\)](#)
- Art. 3(b)(iii) words substituted by [S.I. 2019/333 reg. 3\(3\)\(c\)\(ii\)](#)
- Art. 3(d) substituted by [S.I. 2019/333 reg. 3\(3\)\(d\)](#)
- Art. 3(e)(v) inserted by [S.I. 2019/333 reg. 3\(3\)\(e\)\(ii\)](#)
- Art. 3(e)(iv) words substituted by [S.I. 2019/333 reg. 3\(3\)\(e\)\(i\)](#)
- Art. 3(i) words substituted by [S.I. 2019/333 reg. 3\(3\)\(f\)](#)
- Art. 3(k)-(n) omitted by [S.I. 2019/333 reg. 3\(3\)\(g\)](#)
- Art. 3(o)-(r) and words inserted by [S.I. 2019/333 reg. 3\(3\)\(h\)](#)
- Art. 3(aa) inserted by [S.I. 2019/333 reg. 3\(3\)\(b\)](#)
- reg. 10(4) modified by [S.I. 2019/333 reg. 11\(3\)](#)
- Art. 14(1)(d) omitted by [S.I. 2019/333 reg. 5\(1\)\(a\)\(iii\)](#)
- Art. 14a(2)(d) omitted by [S.I. 2019/333 reg. 5\(2\)\(b\)\(ii\)](#)
- Art. 21(1)(c) word substituted by [S.I. 2019/333 reg. 5\(7\)\(a\)](#)
- Art. 21(1)(d) word substituted by [S.I. 2019/333 reg. 5\(7\)\(a\)](#)
- Art. 21(2)(b) word substituted by [S.I. 2019/333 reg. 5\(7\)\(a\)](#)