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SCOTTISH STATUTORY INSTRUMENTS

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**2015 No. 128**

**TAXES**

**The Revenue Scotland and Tax Powers Act (Interest on Unpaid Tax and Interest Rates in General) Regulations 2015**

*Made - - - - 17th March 2015*

*Coming into force 1st April 2015*

**THE REVENUE SCOTLAND AND TAX POWERS  
ACT (INTEREST ON UNPAID TAX AND INTEREST  
RATES IN GENERAL) REGULATIONS 2015**

**PART 1**

**GENERAL**

1. Citation and commencement
2. Interpretation

**PART 2**

**Interest on unpaid tax**

3. Interpretation of Part 2
4. Relevant date

**PART 3**

**Rates of interest in general**

5. Meaning of “Bank of England rate”
  6. Late payment interest rate
  7. Repayment interest rate
- Signature  
Explanatory Note