STATUTORY INSTRUMENTS

## 2010 No. 2960

# **CONSUMER PROTECTION**

The Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010

Made	-	-	-	-	
Laid bej	fore I	Parli	amei	nt	
Coming	into	force	2		

11th December 2010 15th December 2010 23rd February 2011

## THE TIMESHARE, HOLIDAY PRODUCTS, RESALE AND EXCHANGE CONTRACTS REGULATIONS 2010

### PART 1

#### GENERAL

- 1. Citation and Commencement
- 2. Interpretation

#### PART 2

#### **KEY DEFINITIONS**

- 3. Regulated contract
- 4. Holiday accommodation contracts
- 5. Holiday accommodation contracts to which these Regulations apply
- 6. Excluded arrangements
- 7. Timeshare contracts
- 8. Long-term holiday product contracts
- 9. Resale contracts
- 10. Exchange contracts
- 11. "Consumer" and "trader"

#### PART 3

#### PRE-CONTRACTUAL MATTERS

- 12. Key information
- 13. Completing the standard information form
- 14. Marketing and sales

#### PART 4

#### **REGULATED CONTRACT: FORMALITIES**

- 15. Form of contract
- 16. Obligations of trader
- 17. Language of the contract
- 18. Translation of contract
- 19. Conflict with contractual terms

#### PART 5

#### TERMINATION OF REGULATED CONTRACTS

- 20. Rights of withdrawal
- 21. The withdrawal period
- 22. Effect of exercising right of withdrawal
- 23. Automatic termination of credit agreement
- 24. Termination of long-term holiday product contracts

#### PART 6

#### PAYMENTS

- 25. Advance consideration
- 26. Payment schedule: long-term holiday product contracts

#### PART 7

#### OFFENCES: PENALTIES ETC

- 27. Penalties for offences
- 28. Offences committed by bodies of persons
- 29. Offences due to the default of another person
- 30. Due diligence defence
- 31. Innocent publication of advertisement defence

#### PART 8

#### ENFORCEMENT

- 32. Enforcement authorities
- 33. Powers of officers
- 34. Obstruction of authorised officers
- 35. Civil proceedings

#### PART 9

#### SUPPLEMENTARY

- 36. Repeals, revocations, amendments and transitional and savings provisions
- Application of the Package Travel and Linked Travel Arrangements Regulations 2018 Signature

SCHEDULE 1 — Standard Information Form for Timeshare contracts

Part 1 Part 2 Part 3 Acknowledgement of receipt of information: Signature of the consumer:

SCHEDULE 2 — Standard Information Form for Long-Term Holiday Product Contracts Part 1

- Part 2
- Part 3

Acknowledgement of receipt of information:

Signature of the consumer:

SCHEDULE 3 — Standard Information Form for Resale Contracts

- Part 1
- Part 2
- Part 3

Acknowledgement of receipt of information: Signature of the consumer:

SCHEDULE 4 — Standard Information Form for Exchange Contracts

- Part 1
- Part 2

Part 3

Acknowledgement of receipt of information: Signature of the consumer:

SCHEDULE 5 — Separate Standard Withdrawal Form to facilitate the Right of Withdrawal

Acknowledgement of receipt of information: Signature of the consumer:

SCHEDULE 6 — Consequential Amendments

- 1. Local Government Finance Act 1988
- 2. Criminal Justice and Police Act 2001
- 3. Enterprise Act 2002
- 4. Regulatory Enforcement and Sanctions Act 2008
- 5. Consumer Credit (Agreements) Regulations 1983
- 6. Consumer Protection (Distance Selling) Regulations 2000
- 7. Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
- 8. Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001
- 9. Enterprise Act 2002 (Part 8 Community Infringements Specified UK Laws) Order 2003
- 10. Enterprise Act 2002 (Part 8 Notice to OFT of Intended Prosecution, Specified Enactments, Revocation and Transitional Provision) Order 2003
- 11. Enterprise Act 2002 (Part 8 Domestic Infringements) Order 2003
- 12. Enterprise Act 2002 (Part 9 Restrictions on Disclosure of Information) (Amendment and Specification) Order 2003
- 13. Financial Services (Distance Marketing) Regulations 2004
- 14. Legislative and Regulatory Reform (Regulatory Functions) Order 2007

15. Co-ordination of Regulatory Enforcement (Regulatory Functions in Scotland and Northern Ireland) Order 2009

SCHEDULE 7 — Transitional and Savings Provisions

- 1. Enterprise Act 2002 (Part 8 Community Infringements Specified UK Laws) Order 2003
- 2. Enterprise Act 2002 (Part 8 Notice to OFT of Intended Prosecution, Specified Enactments, Revocation and Transitional Provision) Order 2003
- 3. Enterprise Act 2002 (Part 8 Domestic Infringements) Order 2003
- 4. Disclosure of information

SCHEDULE 8 — Repeals and Revocations PART 1 — Repeals PART 2 — Revocations

Explanatory Note

**Changes to legislation:** There are currently no known outstanding effects for the The Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010.