



Finance Act 1947

1947 CHAPTER 35 10 and 11 Geo 6

An Act to grant certain duties, to alter other duties, and to amend the law relating to the National Debt, the Public Revenue and Savings Banks and to make further provision in connection with Finance. [31st July 1947]

Editorial Information

- X1** The only provisions of this Act reproduced in Statutes in Force were ss. 57, 58, 74(1)(7)(9); other unrepealed or partly repealed provisions are ss. 63, 64, Sch. 11; see Chronological Table of the Statutes which gives authority for repeal of other provisions

Commencement Information

- II** Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991.

PART VI

STAMP DUTIES

57 Exemption of transfers of stock guaranteed by Treasury.

- (1) Where the payment of principal and interest on any stock to which this section applies is guaranteed by the Treasury, transfers of the stock shall be exempt from all stamp duties.
- (2) This section applies to all stock issued by any of the following bodies, that is to say :—
 - F1
 - The North of Scotland Hydro-Electric Board ;
 - F2
 - F3

and to any other stock to which it may be applied by direction of the Treasury, being stock issued by a body corporate constituted for the purposes of any scheme for the

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1947. (See end of Document for details)

carrying on of any industry or part of an industry, or of any undertaking, under national ownership or control which may be embodied in any Act passed after the beginning of the present Session.

Textual Amendments

- F1** Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), **Sch. 3**.
- F2** Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), **Sch. 3**.
- F3** Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), **Sch. 3**.

58 **F4**

Textual Amendments

- F4** [S. 58](#) repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), **Sch. Pt. III**

74 Short title, construction, extent and repeals.

- (1) This Act may be cited as the Finance Act 1947.
- (7) Part VI of this Act shall be construed as one with the ^{M1}Stamp Act 1891.
- (9) Any reference in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as a reference to that enactment as amended by or under any other enactment, including this Act.

Marginal Citations

- M1** [1891 c. 39](#).

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