
Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2011, Paragraph 31. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PENSION PROTECTION FUND

Pension compensation sharing: postponement of compensation

- 31 (1) In paragraph 4(3) (periodic compensation for transferee over pension compensation age on transfer day)—
- (a) omit “and” at the end of paragraph (a), and
 - (b) after that paragraph insert—
 - “(aa) if the commencement of periodic compensation under this paragraph has been postponed for any period by virtue of paragraph 16A, the amount of the actuarial increase under that paragraph, and”.
- (2) In paragraph 4(4) (provisions to which paragraph 4 is subject) after “subject to” insert “ paragraph 16A (postponement of compensation) and ”.
- (3) In paragraph 6(3) (periodic compensation for transferee under pension compensation age on transfer day)—
- (a) omit “and” at the end of paragraph (b), and
 - (b) after that paragraph insert—
 - “(ba) if the commencement of periodic compensation under this paragraph has been postponed for any period by virtue of paragraph 16A, the amount of the actuarial increase under that paragraph, and”.
- (4) In paragraph 6(4) (provisions to which paragraph 6 is subject)—
- (a) omit the entry for paragraph 11,
 - (b) omit “and” at the end of the entry for paragraph 15, and
 - (c) after that entry insert— “ paragraph 16A (postponement of compensation), and ”.

Commencement Information

II Sch. 4 para. 31 in force at 13.3.2013 by S.I. 2013/585, art. 2(b)(iii)

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