



# Pensions Act 2008

## 2008 CHAPTER 30

### PART 1

#### PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

### CHAPTER 6

#### PERSONAL ACCOUNTS DELIVERY AUTHORITY

#### *Winding up*

#### **86 Winding up of the Authority**

- (1) Section 23 of the Pensions Act 2007 (c. 22) (winding up of the Authority) is amended as follows.
- (2) For subsection (1) substitute—
  - “(1) The Secretary of State may by order provide for the winding up and dissolution of the Authority.”
- (3) Subsections (2) to (4) are omitted.
- (4) In subsection (5)(a), after “Secretary of State” insert “or any other person”.
- (5) In subsection (7)—
  - (a) the words after “provision of” become paragraph (a) of that subsection; and
  - (b) at the end of that paragraph insert —
    - “;
    - (b) sections 79 to 85 of the Pensions Act 2008.”