



Pensions Act 2008

2008 CHAPTER 30

PART 1

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 1

EMPLOYERS' DUTIES

Transitional

29 Transitional periods for money purchase and personal pension schemes

- (1) During the first transitional period ^{F1}...—
 - (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “1%”;
 - (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “2%”.
- (2) The first transitional period is a prescribed period of at least one year, beginning with the coming into force of section 20.
- (3) During the second transitional period ^{F2}...—
 - (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “2%”;
 - (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “5%”.
- (4) The second transitional period is a prescribed period of at least one year, beginning with the end of the first transitional period.

Changes to legislation: *Pensions Act 2008, Section 29 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

Textual Amendments

- F1** Words in s. 29(1) omitted (12.9.2014) by virtue of [Pensions Act 2014 \(c. 19\)](#), **ss. 39(5)**, 56(1); S.I. 2014/2377, **art. 2(1)(b)**
- F2** Words in s. 29(3) omitted (12.9.2014) by virtue of [Pensions Act 2014 \(c. 19\)](#), **ss. 39(5)**, 56(1); S.I. 2014/2377, **art. 2(1)(b)**

Commencement Information

- I1** S. 29 wholly in force at 30.6.2012; s. 29 in force for certain purposes at Royal Assent see s. 149(2)(k); s. 29 in force so far as not already in force at 30.6.2012 by S.I. 2012/1682, **art. 2(1)(2)(a)**, **Sch. 1**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 3(1A) inserted by [2023 c. 44 s. 1\(2\)](#)
- s. 5(1C) inserted by [2023 c. 44 s. 1\(3\)](#)
- s. 13(3)(ec) inserted by [2023 c. 20 Sch. para. 56](#)
- s. 13A inserted by [2023 c. 44 s. 1\(4\)](#)
- s. 24(1)(c) inserted by [2015 c. 8 Sch. 2 para. 43\(2\)\(d\)](#)
- s. 143(6)(7) inserted by [2023 c. 44 s. 1\(5\)\(b\)](#)