



# Pensions Act 2008

## 2008 CHAPTER 30

### PART 3

#### PENSION COMPENSATION

#### CHAPTER 1

##### PENSION COMPENSATION ON DIVORCE ETC

### 113 Reduction of compensation

- (1) Where any of a person's shareable rights to PPF compensation are subject to a pension compensation debit, each payment or future payment—
  - (a) to which the person is entitled under the pension compensation provisions by virtue of those rights, and
  - (b) which is a qualifying payment,is reduced by the appropriate percentage.
- (2) For the purposes of subsection (1) a payment is “qualifying payment” if the cash equivalent by reference to which the amount of the pension compensation debit is determined includes an amount in respect of it.
- (3) In this section “the appropriate percentage”, in relation to a pension compensation debit, means—
  - (a) the percentage specified in the pension compensation sharing order or provision on which the debit depends; or
  - (b) if the pension compensation sharing order or provision on which the debit depends specifies an amount to be transferred, the percentage which the appropriate amount for the purposes of subsection (1) of section 111 represents of the amount mentioned in subsection (2)(b)(ii) of that section.

**Status:**

Point in time view as at 06/04/2011.

**Changes to legislation:**

Pensions Act 2008, Section 113 is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.