

SCHEDULES

SCHEDULE 1

THE TRUSTEE CORPORATION

PART 2

PROCEEDINGS ETC

Annual report

- 17 (1) As soon as is reasonably practicable after the end of each financial year, the trustee corporation must send to the Secretary of State a report on the exercise of the trustee corporation's functions during that year.
- (2) The report must include—
- (a) a report on the trustee corporation's proceedings during the year, and
 - (b) any information the Secretary of State directs, relating to the financial position of the trustee corporation or any other matter.
- (3) The Secretary of State must lay before Parliament a copy of each report received under this paragraph.