



Companies Act 2006

2006 CHAPTER 46

PART 23

DISTRIBUTIONS

CHAPTER 1

RESTRICTIONS ON WHEN DISTRIBUTIONS MAY BE MADE

General rules

830 Distributions to be made only out of profits available for the purpose

- (1) A company may only make a distribution out of profits available for the purpose.
- (2) A company's profits available for distribution are its accumulated, realised profits, so far as not previously utilised by distribution or capitalisation, less its accumulated, realised losses, so far as not previously written off in a reduction or reorganisation of capital duly made.
- (3) Subsection (2) has effect subject to sections 832 ^[F1], 833A] and 835 (investment companies ^[F2]and Solvency 2 insurance companies]).

Textual Amendments

- F1** Word in s. 830(3) inserted (30.12.2016) by [The Companies Act 2006 \(Distributions of Insurance Companies\) Regulations 2016](#) (S.I. 2016/1194), regs. 1(2), **2(2)(a)**
- F2** Words in s. 830(3) substituted (30.12.2016) by [The Companies Act 2006 \(Distributions of Insurance Companies\) Regulations 2016](#) (S.I. 2016/1194), regs. 1(2), **2(2)(b)**

Changes to legislation: There are currently no known outstanding effects for the Companies Act 2006, Section 830. (See end of Document for details)

Commencement Information

- II** S. 830 wholly in force at 6.4.2008; s. 830 not in force at Royal Assent see s. 1300; s. 830 in force at 6.4.2008 by [S.I. 2007/3495](#), [art. 3\(1\)\(k\)](#) (with savings in [arts. 7, 12](#) and subject to transitional adaptations in [Sch. 1 paras. 14-20](#) and with savings in [Sch. 4 paras. 33-35](#))

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