



# Coinage Act 1971

## 1971 CHAPTER 24

### 4 The Mint

- (1) The Chancellor of the Exchequer shall be the master of the Mint.
- (2) The Treasury may from time to time appoint deputy masters and other officers and persons for the purpose of carrying on the business of the Mint, and assign them their duties.
- (3) The master of the Mint may from time to time promote, suspend or remove any deputy master, officer or person so appointed.
- (4) The Treasury may from time to time—
  - (a) fix the number and duties of the officers of and persons employed in the Mint;
  - (b) make regulations and give directions, subject to the provisions of this Act and any proclamation made thereunder, with respect to the general management of the Mint.
- (5) All duties, powers and authorities imposed on, vested in or to be transacted before the master of the Mint may be performed and exercised by or transacted before him or his sufficient deputy.
- (6) The expenses incurred by the Mint in the purchase of metal to be made into coins shall be defrayed out of moneys provided by Parliament.
- (7) All sums received by the master of the Mint, or any deputy master or officer of the Mint, in payment for coin made from metal purchased by him, and all fees and payments received by him in that capacity, shall be paid' into the Consolidated Fund.