WELSH STATUTORY INSTRUMENTS

2023 No. 961

The Firefighters' Pensions (Remediable Service) (Wales) Regulations 2023

PART 4

Provision about divorce and dissolution arrangements CHAPTER 1

Pension credit and pension debit members

SECTION 2

Pension sharing orders: information provided before 1 October 2023

Information provided before 1 October 2023: applying a remediable credit adjustment

- **24.**—(1) This regulation applies where C's pension credit account is subject to a remediable credit adjustment.
- (2) The scheme manager must adjust C's pension account by an amount equal to the remediable credit adjustment.
 - (3) An adjustment made under paragraph (2) has effect as if it had been made on the transfer day.
- (4) In paragraph (2), "C's pension account" means, where C has, in relation to the relevant pension sharing order—
 - (a) a pension credit in only one firefighters' pension scheme, C's pension credit member account under that scheme;
 - (b) a pension credit in a legacy scheme and the 2015 scheme—
 - (i) the pension account identified by C in a request made in accordance with paragraph (5), or
 - (ii) if no request is made in accordance with paragraph (5), C's pension account under the legacy scheme.
 - (5) A request is made in accordance with this paragraph if—
 - (a) it is made in writing to the scheme manager,
 - (b) it is in a form determined by the scheme manager,
 - (c) it clearly identifies which of C's pension accounts C wants adjusted, and
 - (d) it is received by the scheme manager by—
 - (i) the end of the day 6 months after the date the statement required by regulation 23(3) was provided to C, or
 - (ii) the end of such later day that the scheme manager considers reasonable in all the circumstances.

- (6) A request made in accordance with paragraph (5) is irrevocable.
- (7) Section 14(3) to (6) of the PSPJOA 2022 applies in relation to C as it applies in relation to a member described in section 14(1) as if—
 - (a) a reference to a Chapter 1 legacy scheme were a reference to the firefighters' pension scheme in which C has a pension credit;
 - (b) a reference to M's remediable service in an employment were a reference to C's pension credit;
 - (c) a reference to the effect, if any, of sections 2(1) and 6(4) were a reference to the effect, if any, of this regulation;
 - (d) the term "operative time" means the time at which the adjustment mentioned in paragraph (2) is made (disregarding paragraph (3)).