

SCHEDULE 1

Amendments consequential upon the commencement of the Renting Homes (Wales) Act 2016

Local Authorities (Capital Finance and Accounting) (Wales) Regulations 2003

22. The Local Authorities (Capital Finance and Accounting) (Wales) Regulations 2003⁽¹⁾ are amended as follows—

- (a) in regulation 1 (name, commencement, application and interpretation), in paragraph (4)⁽²⁾, at the appropriate places in alphabetical order, insert—
 - ““introductory standard contract” has the same meaning as in the Renting Homes (Wales) Act 2016 (see section 16 of that Act);”;
 - ““secure contract” has the same meaning as in the Renting Homes (Wales) Act 2016 (see section 8 of that Act);”;
- (b) in regulation 10 (pooling of receipts from disposals of housing land), in paragraph (9)⁽³⁾, for the definition of “relevant lease”, substitute—
 - ““relevant lease” means—
 - (i) a secure contract,
 - (ii) an introductory standard contract, or
 - (iii) any other lease, other than a shared ownership lease within the meaning given to it in paragraph (9)(b).”

Commencement Information

II Sch. 1 para. 22 in force at 1.12.2022, see [reg. 1\(2\)](#)

⁽¹⁾ [S.I. 2003/3239 \(W. 319\)](#).

⁽²⁾ Regulation 1(4) was amended by regulation 2 of the Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2004 ([S.I. 2004/1010 \(W. 107\)](#)), regulations 3 and 4 of the Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2006 ([S.I. 2006/944 \(W. 93\)](#)), regulations 2 and 3 of the Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2018 ([S.I. 2018/325 \(W. 61\)](#)), regulation 2 of the Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) (EU Exit) Regulations 2019 ([S.I. 2019/736 \(W. 139\)](#)) and regulation 4 of and paragraph 2 of Schedule 2 to the Corporate Joint Committees (General) (Wales) Regulations 2021 ([S.I. 2021/327 \(W. 85\)](#)).

⁽³⁾ Regulation 10(9) was substituted by regulations 3 and 5 of the Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2006 ([S.I. 2006/944 \(W. 93\)](#)).

Changes to legislation:

There are currently no known outstanding effects for the The Renting Homes (Wales) Act 2016 (Consequential Amendments to Secondary Legislation) Regulations 2022, Paragraph 22.