

WELSH STATUTORY INSTRUMENTS

**2020 No. 1618**

**The Land Transaction Tax (Tax Bands and Tax Rates) (Wales) (Amendment) Regulations 2020**

**Amendment of the Land Transaction Tax (Tax Bands and Tax Rates) (Wales) Regulations 2018**

6.—(1) The Schedule to the 2018 Regulations is amended as follows—

(2) For Table 2 substitute—

**“Table 2: Higher rates residential property transactions**

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
First tax band	Not more than £180,000	4%
Second tax band	More than £180,000 but not more than £250,000	7.5%
Third tax band	More than £250,000 but not more than £400,000	9%
Fourth tax band	More than £400,000 but not more than £750,000	11.5%
Fifth tax band	More than £750,000 but not more than £1,500,000	14%
Sixth tax band	More than £1,500,000	16%”;

(3) For Table 3 substitute—

**“Table 3: Non-residential property transactions**

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
Zero rate band	Not more than £225,000	0%
First tax band	More than £225,000 but not more than £250,000	1%
Second tax band	More than £250,000 but not more than £1,000,000	5%
Third tax band	More than £1,000,000	6%”;

(4) For table 4 substitute—

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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**“Table 4: Chargeable consideration which consists of rent**

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
NRL zero rate band	Not more than £225,000	0%
First tax band	More than £225,000 but not more than £2,000,000	1%
Second tax band	More than £2,000,000	2%”.