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WELSH STATUTORY INSTRUMENTS

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**2018 No. 2**

The Land Transaction Tax  
(Administration) (Wales) Regulations 2018

PART 1

General

**Title and commencement**

1.—(1) The title of these Regulations is the Land Transaction Tax (Administration) (Wales) Regulations 2018.

(2) These Regulations come into force on 1 April 2018.

**Interpretation**

2. In these Regulations—

“the LTT Act” (“*y Ddeddf TTT*”) means the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017;

“the Schedule” (“*yr Atodlen*”) means Schedule 11 to the LTT Act;

“bond-issuer” (“*dyroddwr bond*”) is “B” as provided for by paragraph 6 of the Schedule;

“original owner” (“*perchennog gwreiddiol*”) is “A” as provided for by paragraph 6 of the Schedule; and

“UTRN” (“*CUT*”) means the unique transaction reference number allocated by WRA to a land transaction for the purposes of land transaction tax.